

**CITY OF KETTERING
3600 SHROYER ROAD
KETTERING, OHIO 45429
(937) 296-2436**

ANNUAL EXCAVATION BOND

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS, _____, hereinafter called the Principal, has made application to the City of Kettering, hereinafter called the Oblige, for a Street Excavation Permit in accordance with the provisions of Chapter 901 of the Codified Ordinances of the City of Kettering, and

WHEREAS, said Codified Ordinances require that the Principal shall give bond to indemnify the Oblige against any loss arising by reason of the failure of said principal to comply with the laws under which such Permits are granted, or any rules or regulations pertaining thereto,

NOW THEREFORE, We, _____, as Principal, and We, _____, as surety, are held and firmly bound unto the City of Kettering, Ohio, in the penal sum of _____. (\$_____), for the payment of which we do hereby bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, by these presents.

PROVIDED HOWEVER, that this bond shall be conditioned upon the compliance of the Principal with the rules and regulations of the Oblige as hereinbefore described, and shall remain in full force and effect for a period of one year from the date hereof or until the work is performed under any Excavation Permit issued to the Principal during the course of said year has been completed to the satisfaction of the Oblige. In no event shall the liability of the Surety exceed the penal sum hereinbefore set forth. This Bond may be continued in force by presentation of an annual renewal certificate to the Oblige.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this _____ day of _____, 20__.

PRINCIPAL

SURETY